



Tassal Group Limited
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18 November 2003

Mark Ryan to be Appointed Chief Executive Officer

The Board of Directors of Tassal Group Limited announced today that Mark Ryan had resigned from KordaMentha to take the position of full-time Chief Executive Officer.

Tassal Group had previously entered into an agreement with KordaMentha Management Services Pty Ltd to secure the services of Mark for a period of up to twelve months.

David Williams, Chairman said "We are delighted that Mark has made the commitment to join Tassal Group. It ensures that he is fully dedicated to the company's success and enables us to more directly incentivise him".

Mark was originally appointed as one of the Receivers and Managers of Tassal Limited in June 2002. Since that time, he and KordaMentha have put in place a number of initiatives to restructure and improve the business, including the acquisition of Nortas in February this year.

Mark has extensive experience in financial and operational management gained in a number of industries. He has spent fourteen years working first with Price Waterhouse, then with Arthur Andersen and KordaMentha. During this time, Mark carried out a number of successful assignments in the USA, Canada and New Zealand.

For further information, contact:

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