

CLIMATE CHANGE POLICY

Tassal Group Limited (Tassal) consider that increasing greenhouse gas concentrations in the atmosphere and associated climate change risks need to be addressed at both a global and local level.

As a responsible corporate member of the community, Tassal seeks to conduct a profitable business with a commitment to reduce our contribution to greenhouse gas emissions and reduce the risks of adverse effects from climate change while operating in an emission constrained environment. Tassal believes that the risks of climate change associated with increasing greenhouse gas concentrations needs to be addressed through accelerated action as outlined below. Behavioural change, innovation and technical progress are essential to achieve a balance in meeting natural resource and energy needs. Tassal will take action within our own business and work with industry, governments and other stakeholders to address this global challenge and find lasting solutions congruent with our goals outlined below.

Tassal undertakes to:

- assess and quantify our carbon footprint;
- transparently report our emission profile and the actions we implement to reduce our emissions;
- establish an emissions and energy management plan across our business with associated monitoring and reporting of activities;
- establish energy usage and emissions targets;
- invest in and encourage innovation to improve operational energy usage and emissions performance;
- develop and fund research into climate change impacts on our business and our industry (e.g. “scoping study into adaptation of the Tasmanian salmonoid aquaculture industry to climate change”); and
- improve the resistance of our freshwater and marine operations to any likely adverse effects of climate change.

Tassal strives to achieve the following Climate Change goals:

- **REDUCTION** – greenhouse gas emissions.
- **KNOWLEDGE** – the full life cycle emissions of our products.
- **OPPORTUNITY** – innovative solutions with practical implementation
- **BUSINESS & COMMUNITY** – integration & leadership